



**Saddle Creek Preserve
of Polk County
Community Development District**

**Adopted Budget
FY 2021**



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Saddle Creek Preserve of Polk County

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2020	Actuals Thru 7/31/20	Projected Next 2 Months	Projected Thru 9/30/20	Adopted Budget FY2021
Revenues					
Developer Contributions	\$98,404	\$34,299	\$32,630	\$66,929	\$197,506
Total Revenues	\$98,404	\$34,299	\$32,630	\$66,929	\$197,506
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$10,000	\$1,600	\$2,000	\$3,600	\$7,200
Engineer Fees	\$12,500	\$0	\$6,250	\$6,250	\$15,000
Attorney Fees	\$20,833	\$1,924	\$4,158	\$6,082	\$25,000
Management Fees	\$29,167	\$14,726	\$14,441	\$29,167	\$35,000
Information Technology	\$3,575	\$0	\$3,175	\$3,175	\$2,650
Telephone	\$250	\$0	\$50	\$50	\$250
Postage & Delivery	\$833	\$48	\$10	\$57	\$500
Insurance	\$5,000	\$3,740	\$0	\$3,740	\$5,000
Printing & Binding	\$833	\$96	\$19	\$116	\$500
Legal Advertising	\$10,000	\$12,980	\$0	\$12,980	\$10,000
Other Current Charges	\$4,167	\$0	\$1,500	\$1,500	\$1,500
Office Supplies	\$521	\$52	\$10	\$62	\$521
Travel Per Diem	\$550	\$0	\$0	\$0	\$550
Dues, Licenses & Subscriptions	\$175	\$150	\$0	\$150	\$175
<i>Total Administrative</i>	<i>\$98,404</i>	<i>\$35,316</i>	<i>\$31,613</i>	<i>\$66,929</i>	<i>\$103,846</i>
<i>Operations & Maintenance</i>					
Field Services					
Property Insurance	\$0	\$0	\$0	\$0	\$5,000
Field Management	\$0	\$0	\$0	\$0	\$15,000
Landscape Maintenance	\$0	\$0	\$0	\$0	\$10,000
Landscape Replacement	\$0	\$0	\$0	\$0	\$2,500
Mitigation Monitoring	\$0	\$0	\$0	\$0	\$25,000
Lake Maintenance	\$0	\$0	\$0	\$0	\$10,000
Fertilization	\$0	\$0	\$0	\$0	\$1,560
Streetlights	\$0	\$0	\$0	\$0	\$12,600
Electric	\$0	\$0	\$0	\$0	\$2,000
Water & Sewer	\$0	\$0	\$0	\$0	\$1,000
Sidewalk & Asphalt Maintenance	\$0	\$0	\$0	\$0	\$500
Irrigation Repairs	\$0	\$0	\$0	\$0	\$2,500
General Repairs & Maintenance	\$0	\$0	\$0	\$0	\$5,000
Contingency	\$0	\$0	\$0	\$0	\$1,000
Subtotal Field Expenses	\$0	\$0	\$0	\$0	\$93,660
<i>Total Operations & Maintenance</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$93,660</i>
Total Expenditures	\$98,404	\$35,316	\$31,613	\$66,929	\$197,506
Excess Revenues/(Expenditures)	\$0	(\$1,017)	\$1,017	(\$0)	\$0

Saddle Creek Preserve at Polk County Community Development District

GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Management Fees

The District will incur costs for Management, Accounting and Administrative services during the Fiscal Year.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Description	Annually
Information Technology	
Website Maintenance (GMS)	\$1,200
Website Hosting (GMS)	\$250
ADA Human Audit (VGlobalTech)	\$1,200
Total	\$2,650

Telephone

Telephone and fax machine.

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GENERAL FUND BUDGET

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public official's liability insurance and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenses

Property Insurance

The District's property insurance coverages.

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Saddle Creek Preserve at Polk County
Community Development District
GENERAL FUND BUDGET

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Mitigation Monitoring

To provide scheduled monitoring of mitigation areas located throughout the District

Lake Maintenance

Represents the lake maintenance that will be maintained throughout the District

Fertilization

Represents the estimated cost of fertilizing the common areas of the District. This is based on an estimated cost for annuals and mulching.

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.