

Saddle Creek Preserve of Polk County
Community Development District

Adopted Budget
FY 2025



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Saddle Creek Preserve of Polk County
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2024 | Actuals Thru 2/29/24 | Projected Next 7 Months | Projected Thru 9/30/24 | Adopted Budget FY2025 |
|--------------------------------|-----------------------|----------------------|-------------------------|------------------------|-----------------------|
| Revenues | | | | | |
| Assessments - On Roll | \$604,543 | \$606,962 | \$0 | \$606,962 | \$604,543 |
| Total Revenues | \$ 604,543 | \$ 606,962 | \$ - | \$ 606,962 | \$ 604,543 |
| Expenditures | | | | | |
| <i>Administrative</i> | | | | | |
| Supervisor Fees | \$7,200 | \$1,800 | \$4,200 | \$6,000 | \$12,000 |
| Engineer Fees | \$15,000 | \$2,335 | \$8,750 | \$11,085 | \$15,000 |
| Attorney Fees | \$25,000 | \$3,125 | \$3,000 | \$6,125 | \$25,000 |
| Annual Audit | \$7,500 | \$5,300 | \$0 | \$5,300 | \$7,500 |
| Assessment Administration | \$5,300 | \$1,800 | \$3,500 | \$5,300 | \$5,565 |
| Dissemination | \$7,500 | \$4,101 | \$4,375 | \$8,476 | \$7,875 |
| Arbitrage | \$900 | \$3,500 | \$0 | \$3,500 | \$900 |
| Trustee Fees | \$8,082 | \$5,724 | \$2,358 | \$8,082 | \$8,082 |
| Management Fees | \$40,124 | \$16,718 | \$23,405 | \$40,124 | \$45,000 |
| Information Technology | \$1,800 | \$750 | \$1,050 | \$1,800 | \$1,890 |
| Website Maintenance | \$1,200 | \$500 | \$700 | \$1,200 | \$1,260 |
| Postage & Delivery | \$500 | \$562 | \$150 | \$712 | \$500 |
| Insurance | \$6,397 | \$5,758 | \$0 | \$5,758 | \$6,500 |
| Copies | \$500 | \$7 | \$49 | \$56 | \$500 |
| Legal Advertising | \$3,500 | \$1,035 | \$2,465 | \$3,500 | \$2,500 |
| Other Current Charges | \$1,000 | \$233 | \$329 | \$562 | \$1,000 |
| Office Supplies | \$100 | \$9 | \$35 | \$44 | \$100 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| Total Administrative | \$ 131,778 | \$ 53,433 | \$ 54,367 | \$ 107,799 | \$ 141,347 |

Saddle Creek Preserve of Polk County
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2024 | Actuals Thru 2/29/24 | Projected Next 7 Months | Projected Thru 9/30/24 | Adopted Budget FY2025 |
|---|-----------------------|----------------------|-------------------------|------------------------|-----------------------|
| <i>Operations & Maintenance</i> | | | | | |
| Field Expenditures | | | | | |
| Property Insurance | \$10,000 | \$10,725 | \$0 | \$10,725 | \$16,000 |
| Field Management | \$16,695 | \$6,956 | \$9,739 | \$16,695 | \$17,530 |
| Landscape Maintenance | \$90,000 | \$29,560 | \$52,500 | \$82,060 | \$107,400 |
| Landscape Replacement | \$25,000 | \$0 | \$14,583 | \$14,583 | \$25,000 |
| Mitigation Monitoring | \$25,000 | \$0 | \$14,583 | \$14,583 | \$4,600 |
| Lake Maintenance | \$13,200 | \$6,745 | \$7,700 | \$14,445 | \$18,180 |
| Streetlights | \$45,000 | \$8,712 | \$26,250 | \$34,962 | \$49,500 |
| Electric | \$5,000 | \$1,736 | \$2,917 | \$4,653 | \$5,500 |
| Water & Sewer | \$1,000 | \$513 | \$583 | \$1,097 | \$1,500 |
| Sidewalk & Asphalt Maintenance | \$2,500 | \$0 | \$1,458 | \$1,458 | \$2,500 |
| Irrigation Repairs | \$7,500 | \$1,360 | \$4,375 | \$5,735 | \$7,500 |
| Lift Station Maintenance | \$35,000 | \$24,058 | \$20,417 | \$44,475 | \$20,000 |
| General Repairs & Maintenance | \$10,000 | \$0 | \$5,833 | \$5,833 | \$10,000 |
| Contingency | \$10,000 | \$1,158 | \$5,833 | \$7,500 | \$7,000 |
| Subtotal Field Expenses | \$ 295,895 | \$ 91,525 | \$ 166,772 | \$ 258,805 | \$ 292,210 |
| Amenity Expenditures | | | | | |
| Amenity - Electric | \$14,400 | \$0 | \$8,400 | \$8,400 | \$14,400 |
| Amenity - Water | \$5,000 | \$0 | \$2,917 | \$2,917 | \$5,000 |
| Internet | \$1,082 | \$515 | \$721 | \$1,236 | \$1,650 |
| Pest Control | \$1,280 | \$480 | \$840 | \$1,320 | \$1,440 |
| Janitorial Service | \$10,200 | \$3,125 | \$4,375 | \$7,500 | \$10,200 |
| Security Services | \$15,000 | \$0 | \$8,750 | \$8,750 | \$30,000 |
| Pool Maintenance | \$19,200 | \$6,750 | \$9,450 | \$16,200 | \$19,200 |
| Amenity Repairs & Maintenance | \$10,000 | \$749 | \$5,833 | \$6,582 | \$10,000 |
| Amenity Management | \$0 | \$0 | \$0 | \$0 | \$10,000 |
| Contingency | \$10,000 | \$631 | \$5,833 | \$6,464 | \$10,000 |
| Subtotal Amenity Expenditures | \$ 86,162 | \$ 12,250 | \$ 47,119 | \$ 59,369 | \$ 111,890 |
| Total Operations & Maintenance | \$ 382,057 | \$ 103,775 | \$ 213,891 | \$ 318,174 | \$ 404,100 |
| <i>Other Expenditures</i> | | | | | |
| Capital Reserves | \$90,708 | \$0 | \$90,708 | \$90,708 | \$ 59,096 |
| Total Other Expenditures | \$ 90,708 | \$ - | \$ 90,708 | \$ 90,708 | \$ 59,096 |
| Total Expenditures | \$ 604,543 | \$ 157,208 | \$ 358,966 | \$ 516,682 | \$ 604,542 |
| Excess Revenues/(Expenditures) | \$ (0) | \$ 449,755 | \$ (358,966) | \$ 90,281 | \$ 0 |

| | |
|---------------------------------|------------------|
| Net Assessments | \$604,542 |
| Add: Discounts & Collections 7% | \$45,503 |
| Gross Assessments | <u>\$650,046</u> |

| Product | Assessable Units | ERU/Unit | Net Assessment | Net Per Unit | Gross Per Unit |
|---------|------------------|----------|------------------|--------------|----------------|
| Platted | 425 | 1.00 | \$604,543 | \$1,422.45 | \$1,529.52 |
| | 425 | | \$604,543 | | |

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District to pay for operating expenditures during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Todd Amaden, provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Kilinski I Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with Grau and Associates for these services.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC, to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2020 and Series 2022 bonds. Governmental Management Services-Central Florida, LLC, provides these services.

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2020 and 2022 bonds.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services-Central Florida, LLC, provides these services.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services-Central Florida, LLC, provides these services.

Postage & Delivery

The District incurs charges for mailing overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Copies

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Property Insurance

The District's property insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. These services are provided by Governmental Management Services-Central Florida, LLC. Services provided include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

The District has contracts with Prince & Sons, Inc. to provide landscaping services throughout the District. These services include mowing, edging, trimming, cleanup, detailing and pruning as well as maintenance of the irrigation systems.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Mitigation Monitoring

To provide scheduled monitoring of mitigation areas located throughout the District.

Lake Maintenance

The District has contracted with Sitex Aquatics for the care and maintenance of its ponds which includes shoreline grass, brush, and vegetation control.

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

Streetlights

Represents the cost to maintain streetlights currently in place within the District Boundaries.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Lift Station Maintenance

Estimated cost for repairs and maintenance to the 3 lift stations owned and maintained by the District.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting, and other assets.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity - Water

Represents estimated water charges for the District's amenity facilities.

Internet

Represents internet service for use at the Amenity Facilities. Services are provided by Spectrum.

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents the estimated costs to provide janitorial services 3 times a week and supplies for the District's amenity facilities.

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Amenity Management

Amenity Management provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenditures:

Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Saddle Creek Preserve of Polk County
Community Development District
Adopted Budget
Debt Service Fund
Series 2020

| Description | Adopted Budget FY2024 | Actuals Thru 2/29/24 | Projected Next 7 Months | Projected Thru 9/30/24 | Adopted Budget FY2025 |
|---------------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
| Revenues | | | | | |
| Special Assessments | \$ 313,500 | \$ 314,885 | \$ - | \$ 314,885 | \$ 313,500 |
| Interest Income | \$ - | \$ 5,535 | \$ 1,384 | \$ 6,919 | \$ 3,460 |
| Carry Forward Surplus | \$ 118,531 | \$ 122,875 | \$ - | \$ 122,875 | \$ 132,904 |
| Total Revenues | \$ 432,031 | \$ 443,295 | \$ 1,384 | \$ 444,679 | \$ 449,863 |
| Expenses | | | | | |
| Interest- 12/15 | \$ 98,388 | \$ 98,388 | \$ - | \$ 98,388 | \$ 96,950 |
| Principal - 6/15 | \$ 115,000 | \$ - | \$ 115,000 | \$ 115,000 | \$ 120,000 |
| Interest - 6/15 | \$ 98,388 | \$ - | \$ 98,388 | \$ 98,388 | \$ 96,950 |
| Total Expenditures | \$ 311,775 | \$ 98,388 | \$ 213,388 | \$ 311,775 | \$ 313,900 |
| Excess Revenues/(Expenditures) | \$ 120,256 | \$ 344,908 | \$ (212,004) | \$ 132,904 | \$ 135,963 |

*Carry forward less amount in Reserve funds.

| | |
|---------------------|------------------------|
| Series 2020 | |
| Interest - 12/15/25 | <u>\$95,450</u> |
| Total | <u><u>\$95,450</u></u> |

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|---------------------|------------------|--------------------------------|----------------------------|------------------------------|
| Single Family - 40' | 89 | \$111,161 | \$1,250 | \$1,344 |
| Single Family - 50' | 135 | \$202,339 | \$1,500 | \$1,612 |
| | 224 | \$313,500 | | |

Saddle Creek
Community Development District
Series 2020 Special Assessment Bonds

AMORTIZATION SCHEDULE

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|------------------------|------------------------|------------------------|
| 12/15/24 | \$ 5,055,000.00 | \$ - | \$ 96,950.00 | \$ 310,337.50 |
| 06/15/25 | \$ 5,055,000.00 | \$ 120,000.00 | \$ 96,950.00 | \$ - |
| 12/15/25 | \$ 4,935,000.00 | \$ - | \$ 95,450.00 | \$ 312,400.00 |
| 06/15/26 | \$ 4,935,000.00 | \$ 120,000.00 | \$ 95,450.00 | \$ - |
| 12/15/26 | \$ 4,815,000.00 | \$ - | \$ 93,650.00 | \$ 309,100.00 |
| 06/15/27 | \$ 4,815,000.00 | \$ 125,000.00 | \$ 93,650.00 | \$ - |
| 12/15/27 | \$ 4,690,000.00 | \$ - | \$ 91,775.00 | \$ 310,425.00 |
| 06/15/28 | \$ 4,690,000.00 | \$ 130,000.00 | \$ 91,775.00 | \$ - |
| 12/15/28 | \$ 4,560,000.00 | \$ - | \$ 89,825.00 | \$ 311,600.00 |
| 06/15/29 | \$ 4,560,000.00 | \$ 135,000.00 | \$ 89,825.00 | \$ - |
| 12/15/29 | \$ 4,425,000.00 | \$ - | \$ 87,800.00 | \$ 312,625.00 |
| 06/15/30 | \$ 4,425,000.00 | \$ 140,000.00 | \$ 87,800.00 | \$ - |
| 12/15/30 | \$ 4,285,000.00 | \$ - | \$ 85,700.00 | \$ 313,500.00 |
| 06/15/31 | \$ 4,285,000.00 | \$ 145,000.00 | \$ 85,700.00 | \$ - |
| 12/15/31 | \$ 4,140,000.00 | \$ - | \$ 82,800.00 | \$ 313,500.00 |
| 06/15/32 | \$ 4,140,000.00 | \$ 150,000.00 | \$ 82,800.00 | \$ - |
| 12/15/32 | \$ 3,990,000.00 | \$ - | \$ 79,800.00 | \$ 312,600.00 |
| 06/15/33 | \$ 3,990,000.00 | \$ 155,000.00 | \$ 79,800.00 | \$ - |
| 12/15/33 | \$ 3,835,000.00 | \$ - | \$ 76,700.00 | \$ 311,500.00 |
| 06/15/34 | \$ 3,835,000.00 | \$ 160,000.00 | \$ 76,700.00 | \$ - |
| 12/15/34 | \$ 3,675,000.00 | \$ - | \$ 73,500.00 | \$ 310,200.00 |
| 06/15/35 | \$ 3,675,000.00 | \$ 165,000.00 | \$ 73,500.00 | \$ - |
| 12/15/35 | \$ 3,510,000.00 | \$ - | \$ 70,200.00 | \$ 308,700.00 |
| 06/15/36 | \$ 3,510,000.00 | \$ 175,000.00 | \$ 70,200.00 | \$ - |
| 12/15/36 | \$ 3,335,000.00 | \$ - | \$ 66,700.00 | \$ 311,900.00 |
| 06/15/37 | \$ 3,335,000.00 | \$ 180,000.00 | \$ 66,700.00 | \$ - |
| 12/15/37 | \$ 3,155,000.00 | \$ - | \$ 63,100.00 | \$ 309,800.00 |
| 06/15/38 | \$ 3,155,000.00 | \$ 190,000.00 | \$ 63,100.00 | \$ - |
| 12/15/38 | \$ 2,965,000.00 | \$ - | \$ 59,300.00 | \$ 312,400.00 |
| 06/15/39 | \$ 2,965,000.00 | \$ 195,000.00 | \$ 59,300.00 | \$ - |
| 12/15/39 | \$ 2,770,000.00 | \$ - | \$ 55,400.00 | \$ 309,700.00 |
| 06/15/40 | \$ 2,770,000.00 | \$ 205,000.00 | \$ 55,400.00 | \$ - |
| 12/15/40 | \$ 2,565,000.00 | \$ - | \$ 51,300.00 | \$ 311,700.00 |
| 06/15/41 | \$ 2,565,000.00 | \$ 215,000.00 | \$ 51,300.00 | \$ - |
| 12/15/41 | \$ 2,350,000.00 | \$ - | \$ 47,000.00 | \$ 313,300.00 |
| 06/15/42 | \$ 2,350,000.00 | \$ 220,000.00 | \$ 47,000.00 | \$ - |
| 12/15/42 | \$ 2,130,000.00 | \$ - | \$ 42,600.00 | \$ 309,600.00 |
| 06/15/43 | \$ 2,130,000.00 | \$ 230,000.00 | \$ 42,600.00 | \$ - |
| 12/15/43 | \$ 1,900,000.00 | \$ - | \$ 38,000.00 | \$ 310,600.00 |
| 06/15/44 | \$ 1,900,000.00 | \$ 240,000.00 | \$ 38,000.00 | \$ - |
| 12/15/44 | \$ 1,660,000.00 | \$ - | \$ 33,200.00 | \$ 311,200.00 |
| 06/15/45 | \$ 1,660,000.00 | \$ 250,000.00 | \$ 33,200.00 | \$ - |
| 12/15/45 | \$ 1,410,000.00 | \$ - | \$ 28,200.00 | \$ 311,400.00 |
| 06/15/46 | \$ 1,410,000.00 | \$ 260,000.00 | \$ 28,200.00 | \$ - |
| 12/15/46 | \$ 1,150,000.00 | \$ - | \$ 23,000.00 | \$ 311,200.00 |
| 06/15/47 | \$ 1,150,000.00 | \$ 270,000.00 | \$ 23,000.00 | \$ - |
| 12/15/47 | \$ 880,000.00 | \$ - | \$ 17,600.00 | \$ 310,600.00 |
| 06/15/48 | \$ 880,000.00 | \$ 280,000.00 | \$ 17,600.00 | \$ - |
| 12/15/48 | \$ 600,000.00 | \$ - | \$ 12,000.00 | \$ 309,600.00 |
| 06/12/49 | \$ 600,000.00 | \$ 295,000.00 | \$ 12,000.00 | \$ - |
| 12/15/49 | \$ 305,000.00 | \$ - | \$ 6,100.00 | \$ 313,100.00 |
| 06/15/50 | \$ 305,000.00 | \$ 305,000.00 | \$ 6,100.00 | \$ 311,100.00 |
| | | \$ 5,055,000.00 | \$ 3,135,300.00 | \$ 8,403,687.50 |

Saddle Creek Preserve of Polk County
Community Development District
Adopted Budget
Debt Service Fund
Series 2022

| Description | Adopted Budget FY2024 | Actuals Thru 2/29/24 | Projected Next 7 Months | Projected Thru 9/30/24 | Adopted Budget FY2025 |
|---------------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
| Revenues | | | | | |
| Special Assessments | \$ 287,653 | \$ 289,275 | \$ - | \$ 289,275 | \$ 287,653 |
| Interest Income | \$ - | \$ 4,240 | \$ 1,060 | \$ 5,299 | \$ 2,650 |
| Carry Forward Surplus | \$ 206,054 | \$ 205,146 | \$ - | \$ 205,146 | \$ 213,549 |
| Total Revenues | \$ 493,707 | \$ 498,660 | \$ 1,060 | \$ 499,720 | \$ 503,851 |
| Expenses | | | | | |
| Interest- 12/15 | \$ 88,808 | \$ 88,808 | \$ - | \$ 88,808 | \$ 87,364 |
| Principal - 12/15 | \$ 110,000 | \$ 110,000 | \$ - | \$ 110,000 | \$ 115,000 |
| Interest - 6/15 | \$ 87,364 | \$ - | \$ 87,364 | \$ 87,364 | \$ 85,920 |
| Total Expenditures | \$ 286,171 | \$ 198,808 | \$ 87,364 | \$ 286,171 | \$ 288,284 |
| Excess Revenues/(Expenditures) | \$ 207,536 | \$ 299,853 | \$ (86,304) | \$ 213,549 | \$ 215,568 |

*Carry forward less amount in Reserve funds.

| Series 2022 | |
|----------------------|------------------|
| Principal - 12/15/25 | \$115,000 |
| Interest - 12/15/25 | \$85,920 |
| Total | \$200,920 |

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|---------------------|------------------|--------------------------------|-------------------------|------------------------------|
| Single Family - 40' | 55 | \$ 68,727 | \$1,250 | \$1,344 |
| Single Family - 50' | 146 | \$ 218,926 | \$1,500 | \$1,612 |
| | 201 | \$ 287,653 | | |

Saddle Creek
Community Development District
Series 2022 Special Assessment Bonds

AMORTIZATION SCHEDULE

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|---------------|--------------|---------------|
| 12/15/24 | \$ 4,915,000.00 | \$ 110,000.00 | \$ 87,363.75 | \$ - |
| 06/15/25 | \$ 4,805,000.00 | \$ - | \$ 85,920.00 | \$ 283,283.75 |
| 12/15/25 | \$ 4,805,000.00 | \$ 115,000.00 | \$ 85,920.00 | \$ - |
| 06/15/26 | \$ 4,690,000.00 | \$ - | \$ 84,410.63 | \$ 285,330.63 |
| 12/15/26 | \$ 4,690,000.00 | \$ 115,000.00 | \$ 84,410.63 | \$ - |
| 06/15/27 | \$ 4,455,000.00 | \$ - | \$ 82,901.25 | \$ 282,311.88 |
| 12/15/27 | \$ 4,455,000.00 | \$ 120,000.00 | \$ 82,901.25 | \$ - |
| 06/15/28 | \$ 4,455,000.00 | \$ - | \$ 81,326.25 | \$ 284,227.50 |
| 12/15/28 | \$ 4,455,000.00 | \$ 125,000.00 | \$ 81,326.25 | \$ - |
| 06/15/29 | \$ 4,330,000.00 | \$ - | \$ 79,388.75 | \$ 285,715.00 |
| 12/15/29 | \$ 4,330,000.00 | \$ 125,000.00 | \$ 79,388.75 | \$ - |
| 06/15/30 | \$ 4,205,000.00 | \$ - | \$ 77,451.25 | \$ 281,840.00 |
| 12/15/30 | \$ 4,205,000.00 | \$ 130,000.00 | \$ 77,451.25 | \$ - |
| 06/15/31 | \$ 4,075,000.00 | \$ - | \$ 75,436.25 | \$ 282,887.50 |
| 12/15/31 | \$ 4,075,000.00 | \$ 135,000.00 | \$ 75,436.25 | \$ - |
| 06/15/32 | \$ 3,800,000.00 | \$ - | \$ 73,343.75 | \$ 283,780.00 |
| 12/15/32 | \$ 3,800,000.00 | \$ 140,000.00 | \$ 73,343.75 | \$ - |
| 06/15/33 | \$ 3,800,000.00 | \$ - | \$ 71,173.75 | \$ 284,517.50 |
| 12/15/33 | \$ 3,800,000.00 | \$ 145,000.00 | \$ 71,173.75 | \$ - |
| 06/15/34 | \$ 3,655,000.00 | \$ - | \$ 68,745.00 | \$ 284,918.75 |
| 12/15/34 | \$ 3,800,000.00 | \$ 150,000.00 | \$ 68,745.00 | \$ - |
| 06/15/35 | \$ 3,800,000.00 | \$ - | \$ 66,232.50 | \$ 284,977.50 |
| 12/15/35 | \$ 3,655,000.00 | \$ 155,000.00 | \$ 66,232.50 | \$ - |
| 06/15/36 | \$ 3,655,000.00 | \$ - | \$ 63,636.25 | \$ 284,868.75 |
| 12/15/36 | \$ 3,505,000.00 | \$ 160,000.00 | \$ 63,636.25 | \$ - |
| 06/15/37 | \$ 3,505,000.00 | \$ - | \$ 60,956.25 | \$ 284,592.50 |
| 12/15/37 | \$ 3,350,000.00 | \$ 165,000.00 | \$ 60,956.25 | \$ - |
| 06/15/38 | \$ 3,350,000.00 | \$ - | \$ 58,192.50 | \$ 284,148.75 |
| 12/15/38 | \$ 3,190,000.00 | \$ 170,000.00 | \$ 58,192.50 | \$ - |
| 06/15/39 | \$ 3,190,000.00 | \$ - | \$ 55,345.00 | \$ 283,537.50 |
| 12/15/39 | \$ 3,025,000.00 | \$ 175,000.00 | \$ 55,345.00 | \$ - |
| 06/15/40 | \$ 3,025,000.00 | \$ - | \$ 52,413.75 | \$ 282,758.75 |
| 12/15/40 | \$ 2,855,000.00 | \$ 180,000.00 | \$ 52,413.75 | \$ - |
| 06/15/41 | \$ 2,855,000.00 | \$ - | \$ 49,398.75 | \$ 281,812.50 |
| 12/15/41 | \$ 2,680,000.00 | \$ 185,000.00 | \$ 49,398.75 | \$ - |
| 06/15/42 | \$ 2,315,000.00 | \$ - | \$ 46,300.00 | \$ 280,698.75 |
| 12/15/42 | \$ 2,315,000.00 | \$ 190,000.00 | \$ 46,300.00 | \$ - |
| 06/15/43 | \$ 2,125,000.00 | \$ - | \$ 42,500.00 | \$ 278,800.00 |
| 12/15/43 | \$ 2,125,000.00 | \$ 200,000.00 | \$ 42,500.00 | \$ - |
| 06/15/44 | \$ 1,925,000.00 | \$ - | \$ 38,500.00 | \$ 281,000.00 |
| 12/15/44 | \$ 1,925,000.00 | \$ 210,000.00 | \$ 38,500.00 | \$ - |
| 06/15/45 | \$ 1,715,000.00 | \$ - | \$ 34,300.00 | \$ 282,800.00 |
| 12/15/45 | \$ 1,715,000.00 | \$ 215,000.00 | \$ 34,300.00 | \$ - |
| 06/15/46 | \$ 1,500,000.00 | \$ - | \$ 30,000.00 | \$ 279,300.00 |
| 12/15/46 | \$ 1,500,000.00 | \$ 225,000.00 | \$ 30,000.00 | \$ - |
| 06/15/47 | \$ 1,275,000.00 | \$ - | \$ 25,500.00 | \$ 280,500.00 |

Saddle Creek
Community Development District
Series 2022 Special Assessment Bonds

AMORTIZATION SCHEDULE

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|------------------------|------------------------|------------------------|
| 12/15/47 | \$ 1,275,000.00 | \$ 235,000.00 | \$ 25,500.00 | \$ - |
| 06/15/48 | \$ 1,040,000.00 | \$ - | \$ 20,800.00 | \$ 281,300.00 |
| 12/15/48 | \$ 1,040,000.00 | \$ 245,000.00 | \$ 20,800.00 | \$ - |
| 06/15/49 | \$ 795,000.00 | \$ - | \$ 15,900.00 | \$ 281,700.00 |
| 12/15/49 | \$ 795,000.00 | \$ 255,000.00 | \$ 15,900.00 | \$ - |
| 06/15/50 | \$ 540,000.00 | \$ - | \$ 10,800.00 | \$ 281,700.00 |
| 12/15/50 | \$ 540,000.00 | \$ 265,000.00 | \$ 10,800.00 | \$ - |
| 06/15/51 | \$ 275,000.00 | \$ - | \$ 5,500.00 | \$ 281,300.00 |
| 12/15/51 | \$ 275,000.00 | \$ 275,000.00 | \$ 5,500.00 | \$ 280,500.00 |
| | | \$ 4,915,000.00 | \$ 3,000,107.50 | \$ 7,915,107.50 |

Saddle Creek Preserve of Polk County

Community Development District

Adopted Budget Capital Reserve

| Description | Adopted Budget FY2024 | Actuals Thru 1/31/24 | Projected Next 8 Months | Projected Thru 9/30/24 | Adopted Budget FY2025 |
|-----------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
| REVENUES: | | | | | |
| Beginning Fund Balance | \$5,000 | \$0 | \$0 | \$0 | \$56,726 |
| TOTAL REVENUES | \$ 5,000 | \$ - | \$ - | \$ - | \$ 56,726 |
| EXPENDITURES: | | | | | |
| Lift Station Improvements | \$47,000 | \$0 | \$33,982 | \$33,982 | \$0 |
| TOTAL EXPENDITURES | \$ 47,000 | \$ - | \$ 33,982 | \$ 33,982 | \$ - |
| OTHER SOURCES/(USES) | | | | | |
| Transfer In | \$90,708 | \$0 | \$90,708 | \$90,708 | \$59,096 |
| TOTAL OTHER SOURCES/(USES) | \$ 90,708 | \$ - | \$ 90,708 | \$ 90,708 | \$ 59,096 |
| EXCESS REVENUES | \$ 48,708 | \$ - | \$ 56,726 | \$ 56,726 | \$ 115,821 |