

Saddle Creek Preserve of Polk County
Community Development District

Proposed Budget
FY 2026



Table of Contents

1-2	<u>General Fund</u>
3-7	<u>General Fund Narrative</u>
8	<u>Series 2020 Debt Service Fund</u>
9	<u>Series 2020 Amortization Schedule</u>
10	<u>Series 2022 Debt Service Fund</u>
11-12	<u>Series 2022 Amortization Schedule</u>
13	<u>Capital Reserve Fund</u>

Saddle Creek Preserve of Polk County

Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026
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Revenues

Assessments - On Roll	\$ 604,543	\$ 574,083	\$ 30,459	\$ 604,543	\$ 604,543
Interest Income	\$ -	\$ 5,478	\$ 2,739	\$ 8,217	\$ 4,108

Total Revenues	\$ 604,543	\$ 579,561	\$ 33,198	\$ 612,760	\$ 608,651
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Expenditures

Administrative

Supervisor Fees	\$ 12,000	\$ 3,800	\$ 6,000	\$ 9,800	\$ 12,000
FICA Expenses	\$ -	\$ 122	\$ 459	\$ 581	\$ 918
Engineer Fees	\$ 15,000	\$ 1,013	\$ 7,500	\$ 8,513	\$ 15,000
Attorney Fees	\$ 25,000	\$ 18,970	\$ 12,500	\$ 31,470	\$ 25,000
Annual Audit	\$ 7,500	\$ -	\$ 7,200	\$ 7,200	\$ 7,500
Assessment Administration	\$ 5,565	\$ 5,565	\$ -	\$ 5,565	\$ 5,732
Dissemination	\$ 7,875	\$ 3,938	\$ 3,936	\$ 7,874	\$ 8,111
Arbitrage	\$ 900	\$ 900	\$ -	\$ 900	\$ 900
Trustee Fees	\$ 8,082	\$ 5,388	\$ 2,694	\$ 8,082	\$ 8,890
Management Fees	\$ 45,000	\$ 22,500	\$ 22,500	\$ 45,000	\$ 46,350
Information Technology	\$ 1,890	\$ 945	\$ 945	\$ 1,890	\$ 1,947
Website Maintenance	\$ 1,260	\$ 630	\$ 630	\$ 1,260	\$ 1,298
Postage & Delivery	\$ 500	\$ 433	\$ 150	\$ 583	\$ 500
Insurance	\$ 6,500	\$ 6,161	\$ -	\$ 6,161	\$ 6,777
Copies	\$ 500	\$ 20	\$ 50	\$ 70	\$ 500
Legal Advertising	\$ 2,500	\$ 3,305	\$ 1,652	\$ 4,957	\$ 3,000
Other Current Charges	\$ 1,000	\$ 1,056	\$ 1,230	\$ 2,286	\$ 1,000
Office Supplies	\$ 100	\$ 17	\$ 30	\$ 47	\$ 100
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175

Total Administrative	\$ 141,347	\$ 74,937	\$ 67,477	\$ 142,413	\$ 145,698
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Saddle Creek Preserve of Polk County

Community Development District

Proposed Budget

General Fund

Description	Adopted Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026
<i>Operations & Maintenance</i>					
Field Expenditures					
Property Insurance	\$ 16,000	\$ 12,114	\$ -	\$ 12,114	\$ 17,600
Field Management	\$ 17,530	\$ 8,765	\$ 8,765	\$ 17,530	\$ 18,056
Landscape Maintenance	\$ 107,400	\$ 53,187	\$ 50,157	\$ 103,344	\$ 117,400
Landscape Replacement	\$ 25,000	\$ 410	\$ 12,500	\$ 12,910	\$ 25,000
Mitigation Monitoring	\$ 4,600	\$ -	\$ 2,300	\$ 2,300	\$ 4,600
Lake Maintenance	\$ 18,180	\$ 7,575	\$ 10,605	\$ 18,180	\$ 18,180
Streetlights	\$ 49,500	\$ 10,679	\$ 10,734	\$ 21,413	\$ 40,000
Electric	\$ 5,500	\$ 1,904	\$ 2,406	\$ 4,310	\$ 5,500
Water & Sewer	\$ 1,500	\$ 693	\$ 750	\$ 1,443	\$ 1,500
Sidewalk & Asphalt Maintenance	\$ 2,500	\$ 18,865	\$ 2,500	\$ 21,365	\$ 2,500
Irrigation Repairs	\$ 7,500	\$ 622	\$ 3,750	\$ 4,372	\$ 7,500
Lift Station Maintenance	\$ 20,000	\$ 14,021	\$ 10,000	\$ 24,021	\$ 15,000
General Repairs & Maintenance	\$ 10,000	\$ 7,441	\$ 5,000	\$ 12,441	\$ 12,000
Contingency	\$ 7,000	\$ 1,950	\$ 3,500	\$ 7,500	\$ 7,000
Subtotal Field Expenses	\$ 292,210	\$ 138,226	\$ 122,967	\$ 263,243	\$ 291,836
Amenity Expenditures					
Amenity - Electric	\$ 14,400	\$ 3,759	\$ 7,200	\$ 10,959	\$ 14,400
Amenity - Water	\$ 5,000	\$ -	\$ 2,500	\$ 2,500	\$ 5,000
Internet	\$ 1,650	\$ 776	\$ 780	\$ 1,556	\$ 1,650
Pest Control	\$ 1,440	\$ 600	\$ 720	\$ 1,320	\$ 1,520
Janitorial Service	\$ 10,200	\$ 4,080	\$ 4,170	\$ 8,250	\$ 14,000
Security Services	\$ 30,000	\$ 574	\$ 15,000	\$ 15,574	\$ 30,000
Pool Maintenance	\$ 19,200	\$ 7,075	\$ 9,905	\$ 16,980	\$ 19,200
Amenity Repairs & Maintenance	\$ 10,000	\$ 1,960	\$ 5,000	\$ 6,960	\$ 12,000
Amenity Management	\$ 10,000	\$ 5,000	\$ 4,998	\$ 9,998	\$ 10,300
Contingency	\$ 10,000	\$ 250	\$ 500	\$ 750	\$ 10,000
Subtotal Amenity Expenditures	\$ 111,890	\$ 24,074	\$ 50,773	\$ 74,847	\$ 118,070
Total Operations & Maintenance	\$ 404,100	\$ 162,300	\$ 173,740	\$ 338,090	\$ 409,906
<i>Other Expenditures</i>					
Capital Reserves	\$ 59,096	\$ 59,113	\$ -	\$ 59,113	\$ 53,048
Total Other Expenditures	\$ 59,096	\$ 59,113	\$ -	\$ 59,113	\$ 53,048
Total Expenditures	\$ 604,542	\$ 296,350	\$ 241,217	\$ 539,617	\$ 608,651
Excess Revenues/(Expenditures)	\$ 0	\$ 283,211	\$ (208,018)	\$ 73,143	\$ -

Net Assessments	\$604,543
Add: Discounts & Collections 7%	\$45,503
Gross Assessments	\$650,046

Product	Assessable Units	ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
Platted	425	1.00	\$604,543	\$1,422.45	\$1,529.52
	425		\$604,543		

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

REVENUES:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District to pay for operating expenditures during the fiscal year.

Interest

The District receives interest earnings from its cash balance in the operating account.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expenses

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer, Landmark Engineering & Surveying, provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Kilinski I Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with Grau and Associates for these services.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC, to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2020 and Series 2022 bonds. Governmental Management Services-Central Florida, LLC, provides these services.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2020 and 2022 bonds.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services-Central Florida, LLC, provides these services.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services-Central Florida, LLC, provides these services.

Postage & Delivery

The District incurs charges for mailing overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Copies

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes etc.

Saddle Creek Preserve at Polk County

Community Development District

General Fund Budget

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Property Insurance

The District's property insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. These services are provided by Governmental Management Services-Central Florida, LLC. Services provided include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

The District has contracts with Prince & Sons, Inc. to provide landscaping services throughout the District. These services include mowing, edging, trimming, cleanup, detailing and pruning as well as maintenance of the irrigation systems.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Mitigation Monitoring

To provide scheduled monitoring of mitigation areas located throughout the District.

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

Lake Maintenance

The District has contracted with Sitex Aquatics for the care and maintenance of its ponds which includes shoreline grass, brush, and vegetation control.

Streetlights

Represents the cost to maintain streetlights currently in place within the District Boundaries.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Lift Station Maintenance

Estimated cost for repairs and maintenance to the 3 lift stations owned and maintained by the District.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting, and other assets.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity - Water

Represents estimated water charges for the District's amenity facilities.

Saddle Creek Preserve at Polk County
Community Development District
General Fund Budget

Internet

Represents internet service for use at the Amenity Facilities. Services are provided by Spectrum.

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents the estimated costs to provide janitorial services 3 times a week and supplies for the District's amenity facilities.

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Amenity Management

Amenity Management provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenditures:

Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Saddle Creek Preserve of Polk County

Community Development District

Proposed Budget Debt Service Fund Series 2020

Description	Adopted Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026
Revenues					
Special Assessments	\$ 313,500	\$ 297,827	\$ 15,673	\$ 313,500	\$ 313,500
Interest Income	\$ 3,460	\$ 6,632	\$ 3,316	\$ 9,948	\$ 4,974
Carry Forward Surplus	\$ 132,904	\$ 144,632	\$ -	\$ 144,632	\$ 154,180
Total Revenues	\$ 449,864	\$ 449,092	\$ 18,989	\$ 468,080	\$ 472,654
Expenses					
Interest- 12/15	\$ 96,950	\$ 96,950	\$ -	\$ 96,950	\$ 95,450
Principal - 6/15	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ 120,000
Interest - 6/15	\$ 96,950	\$ -	\$ 96,950	\$ 96,950	\$ 95,450
Total Expenditures	\$ 313,900	\$ 96,950	\$ 216,950	\$ 313,900	\$ 310,900
Excess Revenues/(Expenditures)	\$ 135,964	\$ 352,142	\$ (197,961)	\$ 154,180	\$ 161,754

*Carry forward less amount in Reserve funds.

Series 2020	
Interest - 12/15/26	<u>\$93,650</u>
Total	<u><u>\$93,650</u></u>

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family - 40'	89	\$111,161	\$1,250	\$1,344
Single Family - 50'	135	\$202,339	\$1,500	\$1,612
	224	\$313,500		

Saddle Creek
Community Development District
Series 2020 Special Assessment Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
12/15/25	\$ 4,935,000.00	\$ -	\$ 95,450.00	\$ 312,400.00
06/15/26	\$ 4,935,000.00	\$ 120,000.00	\$ 95,450.00	\$ -
12/15/26	\$ 4,815,000.00	\$ -	\$ 93,650.00	\$ 309,100.00
06/15/27	\$ 4,815,000.00	\$ 125,000.00	\$ 93,650.00	\$ -
12/15/27	\$ 4,690,000.00	\$ -	\$ 91,775.00	\$ 310,425.00
06/15/28	\$ 4,690,000.00	\$ 130,000.00	\$ 91,775.00	\$ -
12/15/28	\$ 4,560,000.00	\$ -	\$ 89,825.00	\$ 311,600.00
06/15/29	\$ 4,560,000.00	\$ 135,000.00	\$ 89,825.00	\$ -
12/15/29	\$ 4,425,000.00	\$ -	\$ 87,800.00	\$ 312,625.00
06/15/30	\$ 4,425,000.00	\$ 140,000.00	\$ 87,800.00	\$ -
12/15/30	\$ 4,285,000.00	\$ -	\$ 85,700.00	\$ 313,500.00
06/15/31	\$ 4,285,000.00	\$ 145,000.00	\$ 85,700.00	\$ -
12/15/31	\$ 4,140,000.00	\$ -	\$ 82,800.00	\$ 313,500.00
06/15/32	\$ 4,140,000.00	\$ 150,000.00	\$ 82,800.00	\$ -
12/15/32	\$ 3,990,000.00	\$ -	\$ 79,800.00	\$ 312,600.00
06/15/33	\$ 3,990,000.00	\$ 155,000.00	\$ 79,800.00	\$ -
12/15/33	\$ 3,835,000.00	\$ -	\$ 76,700.00	\$ 311,500.00
06/15/34	\$ 3,835,000.00	\$ 160,000.00	\$ 76,700.00	\$ -
12/15/34	\$ 3,675,000.00	\$ -	\$ 73,500.00	\$ 310,200.00
06/15/35	\$ 3,675,000.00	\$ 165,000.00	\$ 73,500.00	\$ -
12/15/35	\$ 3,510,000.00	\$ -	\$ 70,200.00	\$ 308,700.00
06/15/36	\$ 3,510,000.00	\$ 175,000.00	\$ 70,200.00	\$ -
12/15/36	\$ 3,335,000.00	\$ -	\$ 66,700.00	\$ 311,900.00
06/15/37	\$ 3,335,000.00	\$ 180,000.00	\$ 66,700.00	\$ -
12/15/37	\$ 3,155,000.00	\$ -	\$ 63,100.00	\$ 309,800.00
06/15/38	\$ 3,155,000.00	\$ 190,000.00	\$ 63,100.00	\$ -
12/15/38	\$ 2,965,000.00	\$ -	\$ 59,300.00	\$ 312,400.00
06/15/39	\$ 2,965,000.00	\$ 195,000.00	\$ 59,300.00	\$ -
12/15/39	\$ 2,770,000.00	\$ -	\$ 55,400.00	\$ 309,700.00
06/15/40	\$ 2,770,000.00	\$ 205,000.00	\$ 55,400.00	\$ -
12/15/40	\$ 2,565,000.00	\$ -	\$ 51,300.00	\$ 311,700.00
06/15/41	\$ 2,565,000.00	\$ 215,000.00	\$ 51,300.00	\$ -
12/15/41	\$ 2,350,000.00	\$ -	\$ 47,000.00	\$ 313,300.00
06/15/42	\$ 2,350,000.00	\$ 220,000.00	\$ 47,000.00	\$ -
12/15/42	\$ 2,130,000.00	\$ -	\$ 42,600.00	\$ 309,600.00
06/15/43	\$ 2,130,000.00	\$ 230,000.00	\$ 42,600.00	\$ -
12/15/43	\$ 1,900,000.00	\$ -	\$ 38,000.00	\$ 310,600.00
06/15/44	\$ 1,900,000.00	\$ 240,000.00	\$ 38,000.00	\$ -
12/15/44	\$ 1,660,000.00	\$ -	\$ 33,200.00	\$ 311,200.00
06/15/45	\$ 1,660,000.00	\$ 250,000.00	\$ 33,200.00	\$ -
12/15/45	\$ 1,410,000.00	\$ -	\$ 28,200.00	\$ 311,400.00
06/15/46	\$ 1,410,000.00	\$ 260,000.00	\$ 28,200.00	\$ -
12/15/46	\$ 1,150,000.00	\$ -	\$ 23,000.00	\$ 311,200.00
06/15/47	\$ 1,150,000.00	\$ 270,000.00	\$ 23,000.00	\$ -
12/15/47	\$ 880,000.00	\$ -	\$ 17,600.00	\$ 310,600.00
06/15/48	\$ 880,000.00	\$ 280,000.00	\$ 17,600.00	\$ -
12/15/48	\$ 600,000.00	\$ -	\$ 12,000.00	\$ 309,600.00
06/12/49	\$ 600,000.00	\$ 295,000.00	\$ 12,000.00	\$ -
12/15/49	\$ 305,000.00	\$ -	\$ 6,100.00	\$ 313,100.00
06/15/50	\$ 305,000.00	\$ 305,000.00	\$ 6,100.00	\$ 311,100.00
		\$ 4,935,000.00	\$ 2,941,400.00	\$ 8,093,350.00

Saddle Creek Preserve of Polk County

Community Development District

Proposed Budget

Debt Service Fund

Series 2022

Description	Adopted Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026
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Revenues

Special Assessments	\$ 287,653	\$ 273,605	\$ 14,048	\$ 287,653	\$ 288,301
Interest Income	\$ 2,650	\$ 7,158	\$ 3,579	\$ 10,738	\$ 5,369
Carry Forward Surplus	\$ 213,549	\$ 225,146	\$ -	\$ 225,146	\$ 235,253

Total Revenues	\$ 503,852	\$ 505,909	\$ 17,628	\$ 523,537	\$ 528,922
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Expenses

Interest- 12/15	\$ 87,364	\$ 87,364	\$ -	\$ 87,364	\$ 85,920
Principal - 12/15	\$ 115,000	\$ 115,000	\$ -	\$ 115,000	\$ 115,000
Interest - 6/15	\$ 85,920	\$ -	\$ 85,920	\$ 85,920	\$ 84,411

Total Expenditures	\$ 288,284	\$ 202,364	\$ 85,920	\$ 288,284	\$ 285,331
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Excess Revenues/(Expenditures)	\$ 215,568	\$ 303,545	\$ (68,292)	\$ 235,253	\$ 243,592
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*Carry forward less amount in Reserve funds.

<u>Series 2022</u>	
Principal - 12/15/26	\$115,000
Interest - 12/15/26	\$84,411
Total	<u>\$199,411</u>

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family - 40'	53	\$ 66,228	\$1,250	\$1,344
Single Family - 50'	148	\$ 222,073	\$1,500	\$1,612
	201	\$ 288,301		

Saddle Creek
Community Development District
Series 2022 Special Assessment Bonds

AMORTIZATION SCHEDULE

DATE		BALANCE	PRINCIPAL		INTEREST		TOTAL
12/15/25	\$	4,805,000.00	\$	115,000.00	\$	85,920.00	\$ -
06/15/26	\$	4,690,000.00	\$	-	\$	84,410.63	\$ 285,330.63
12/15/26	\$	4,690,000.00	\$	115,000.00	\$	84,410.63	\$ -
06/15/27	\$	4,455,000.00	\$	-	\$	82,901.25	\$ 282,311.88
12/15/27	\$	4,455,000.00	\$	120,000.00	\$	82,901.25	\$ -
06/15/28	\$	4,455,000.00	\$	-	\$	81,326.25	\$ 284,227.50
12/15/28	\$	4,455,000.00	\$	125,000.00	\$	81,326.25	\$ -
06/15/29	\$	4,330,000.00	\$	-	\$	79,388.75	\$ 285,715.00
12/15/29	\$	4,330,000.00	\$	125,000.00	\$	79,388.75	\$ -
06/15/30	\$	4,205,000.00	\$	-	\$	77,451.25	\$ 281,840.00
12/15/30	\$	4,205,000.00	\$	130,000.00	\$	77,451.25	\$ -
06/15/31	\$	4,075,000.00	\$	-	\$	75,436.25	\$ 282,887.50
12/15/31	\$	4,075,000.00	\$	135,000.00	\$	75,436.25	\$ -
06/15/32	\$	3,800,000.00	\$	-	\$	73,343.75	\$ 283,780.00
12/15/32	\$	3,800,000.00	\$	140,000.00	\$	73,343.75	\$ -
06/15/33	\$	3,800,000.00	\$	-	\$	71,173.75	\$ 284,517.50
12/15/33	\$	3,800,000.00	\$	145,000.00	\$	71,173.75	\$ -
06/15/34	\$	3,655,000.00	\$	-	\$	68,745.00	\$ 284,918.75
12/15/34	\$	3,800,000.00	\$	150,000.00	\$	68,745.00	\$ -
06/15/35	\$	3,800,000.00	\$	-	\$	66,232.50	\$ 284,977.50
12/15/35	\$	3,655,000.00	\$	155,000.00	\$	66,232.50	\$ -
06/15/36	\$	3,655,000.00	\$	-	\$	63,636.25	\$ 284,868.75
12/15/36	\$	3,505,000.00	\$	160,000.00	\$	63,636.25	\$ -
06/15/37	\$	3,505,000.00	\$	-	\$	60,956.25	\$ 284,592.50
12/15/37	\$	3,350,000.00	\$	165,000.00	\$	60,956.25	\$ -
06/15/38	\$	3,350,000.00	\$	-	\$	58,192.50	\$ 284,148.75
12/15/38	\$	3,190,000.00	\$	170,000.00	\$	58,192.50	\$ -
06/15/39	\$	3,190,000.00	\$	-	\$	55,345.00	\$ 283,537.50
12/15/39	\$	3,025,000.00	\$	175,000.00	\$	55,345.00	\$ -
06/15/40	\$	3,025,000.00	\$	-	\$	52,413.75	\$ 282,758.75
12/15/40	\$	2,855,000.00	\$	180,000.00	\$	52,413.75	\$ -
06/15/41	\$	2,855,000.00	\$	-	\$	49,398.75	\$ 281,812.50
12/15/41	\$	2,680,000.00	\$	185,000.00	\$	49,398.75	\$ -
06/15/42	\$	2,315,000.00	\$	-	\$	46,300.00	\$ 280,698.75
12/15/42	\$	2,315,000.00	\$	190,000.00	\$	46,300.00	\$ -
06/15/43	\$	2,125,000.00	\$	-	\$	42,500.00	\$ 278,800.00
12/15/43	\$	2,125,000.00	\$	200,000.00	\$	42,500.00	\$ -
06/15/44	\$	1,925,000.00	\$	-	\$	38,500.00	\$ 281,000.00
12/15/44	\$	1,925,000.00	\$	210,000.00	\$	38,500.00	\$ -
06/15/45	\$	1,715,000.00	\$	-	\$	34,300.00	\$ 282,800.00
12/15/45	\$	1,715,000.00	\$	215,000.00	\$	34,300.00	\$ -
06/15/46	\$	1,500,000.00	\$	-	\$	30,000.00	\$ 279,300.00
12/15/46	\$	1,500,000.00	\$	225,000.00	\$	30,000.00	\$ -
06/15/47	\$	1,275,000.00	\$	-	\$	25,500.00	\$ 280,500.00

Saddle Creek
Community Development District
Series 2022 Special Assessment Bonds

AMORTIZATION SCHEDULE

DATE		BALANCE		PRINCIPAL		INTEREST		TOTAL	
12/15/47	\$	1,275,000.00	\$	235,000.00	\$	25,500.00	\$	-	
06/15/48	\$	1,040,000.00	\$	-	\$	20,800.00	\$	281,300.00	
12/15/48	\$	1,040,000.00	\$	245,000.00	\$	20,800.00	\$	-	
06/15/49	\$	795,000.00	\$	-	\$	15,900.00	\$	281,700.00	
12/15/49	\$	795,000.00	\$	255,000.00	\$	15,900.00	\$	-	
06/15/50	\$	540,000.00	\$	-	\$	10,800.00	\$	281,700.00	
12/15/50	\$	540,000.00	\$	265,000.00	\$	10,800.00	\$	-	
06/15/51	\$	275,000.00	\$	-	\$	5,500.00	\$	281,300.00	
12/15/51	\$	275,000.00	\$	275,000.00	\$	5,500.00	\$	280,500.00	
				\$	4,805,000.00	\$	2,826,823.75	\$	7,631,823.75

Saddle Creek Preserve of Polk County

Community Development District

Proposed Budget Capital Reserve

Description	Adopted Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026
REVENUES:					
Beginning Fund Balance	\$ 56,726	\$ 90,854	\$ -	\$ 1,094	\$ 63,473
Interest Income	\$ -	\$ 2,189	\$ 1,094	\$ 3,283	\$ 1,642
TOTAL REVENUES	\$ 56,726	\$ 93,043	\$ 1,094	\$ 4,378	\$ 65,115
EXPENDITURES:					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SOURCES/(USES)					
Transfer In	\$ 59,096	\$ 59,096	\$ -	\$ 59,096	\$ 53,048
TOTAL OTHER SOURCES/(USES)	\$ 59,096	\$ 59,096	\$ -	\$ 59,096	\$ 53,048
EXCESS REVENUES	\$ 115,822	\$ 152,138	\$ 1,094	\$ 63,473	\$ 118,163